

## **COMEX Market Insight**

- ⇒ **Daily Market Outlook**
- ⇒ **LME Inventory**
- ⇒ **Support –Resistance & Market Update**
- ⇒ **Daily Analysis (GOLD & CRUDE OIL)**

## PRECIOUS METALS AND INDUSTRIAL METALS

COMMODITY	UNIT	PRICE	CHANGE	% CHANGE	CONTRACT
COMEX GOLD	USD/T OZ.	1867.85	+3.95	+0.21%	DEC-21
COMEX SILVER	USD/T OZ.	25.413	+0.112	+0.44%	DEC-21
COMEX COPPER	USD/LB.	4.4525	+0.0530	+1.20%	DEC-21
PLATINUM	USD/T OZ.	1089.30	-5.20	-0.48%	JAN-22

## ENERGY COMMODITY FUTURE

COMMODITY	UNIT	PRICE	CHANGE	% CHANGE	CONTRACT
CRUDE OIL (WTI)	USD/BBL.	80.72	-0.87	-1.07%	DEC-21
CRUDE OIL (BRENT)	USD/BBL.	81.99	-0.88	-1.06%	JAN-22
NY. NATURAL GAS	USD/MMBTU	4.780	-0.369	-7.17%	DEC-21
NY. HEATING OIL	USD/GAL.	2.4001	-0.0470	-1.92%	DEC-21

## LME WAREHOUSE STOCK (INVENTORY)

METALS	INVENTORY CHANGE (MT)
ALUMINIUM	-6100
COPPER	-3425
LEAD	-150
NICKEL	-1170
ZINC	-2675

**DAILY SUPPORT & RESISTANCE**

<b>COMMODITY</b>	<b>SUPPORT-2</b>	<b>SUPPORT-1</b>	<b>PIVOT POINT</b>	<b>RESISTANCE -1</b>	<b>RESISTANCE-2</b>
GOLD	1835.63	1849.76	1859.23	1873.36	1882.83
SILVER	24.384	24.843	25.104	25.563	25.824
WTI CRUDEOIL	79.24	80.41	81.37	82.54	83.50
NATURALGAS	4.784	4.966	5.071	5.253	5.358
COPPER	4.2458	4.3226	4.3773	4.4541	4.5088

**INTERNATIONAL COMMODITY NEWS**

WTI, the U.S. crude benchmark, settled down 80 cents, or almost 1%, at \$80.79 per barrel. For the week, WTI was down 0.6%, after the back-to-back losses of 2.8% and 0.2% respectively in the previous two weeks. But compared to WTI's seven-year highs above \$85 in October, the deficit was just a drop in the barrel, so to speak. The U.S. crude benchmark also remains up 65% for the year.

London-traded Brent crude, the global benchmark for oil, finished down 70 cents, or 1.2%, to \$82.17 on the day. For the week, Brent was down 0.8%, after the back-to-back losses of 1.9% and 1.3% respectively in the previous two weeks. Brent scaled a three-year high above \$86 last month and remains up 58% for the year.

U.S. gold futures' most active contract, December, settled Friday's trade up \$4.60, or 0.3%, at \$1,868.50 an ounce. It earlier peaked at \$1,871.35 — its highest since June 15.

The yellow metal sparkled for a second week in a row, notching a win of 2.8% this week after last week's 1.8%. It also rose for a seventh straight day, its longest stretch in the green since a previous run between the end of June and the first week of July. Gold last traded at \$1,900 levels in June.

Bullion has always been touted as an inflation hedge. But it hasn't been able to live up to that billing over the past year as incessant speculation that the Federal Reserve will be forced in a faster-than-expected rate hike had sent Treasury yields and the dollar rallying instead at bullion's expense.

**MAJOR ECONOMIC EVENTS**

Time	Event	Impact	Actual	Dev.	Consensus	Previous	
MONDAY, NOVEMBER 15							
02:00	CNY Retail Sales (YoY)(Oct)			-	3.5%	4.4%	
TUESDAY, NOVEMBER 16							
00:30	AUD RBA Meeting Minutes			-	REPORT		
02:30	AUD RBA's Governor Lowe speech			-	SPEECH		
07:00	GBP Claimant Count Change(Oct)			-	-	-51.1K	
07:00	GBP ILO Unemployment Rate (3M)(Sep)			-	4.5%	4.5%	
10:00	EUR Gross Domestic Product s.a. (QoQ)(Q3) PREL			-	2.2%	2.2%	
10:00	EUR Gross Domestic Product s.a. (YoY)(Q3) PREL			-	-	3.7%	
13:30	USD Retail Sales Control Group(Oct)			-	0.4%	0.8%	
13:30	USD Retail Sales (MoM)(Oct)			-	0.7%	0.7%	
WEDNESDAY, NOVEMBER 17							
07:00	GBP Consumer Price Index (YoY)(Oct)			-	-	3.1%	
13:30	CAD BoC Consumer Price Index Core (YoY)(Oct)			-	-	3.7%	
FRIDAY, NOVEMBER 19							
08:00	EUR ECB's President Lagarde speech			-	SPEECH		
13:30	CAD Retail Sales (MoM)(Sep)			-	2%	2.1%	

**Comex Gold Chart**


**BUY GOLD ABOVE 1870 TGT 1880 1890 SL BELOW 1860**

**SELL GOLD BELOW 1848 TGT 1838 1828 SL ABOVE 1858**

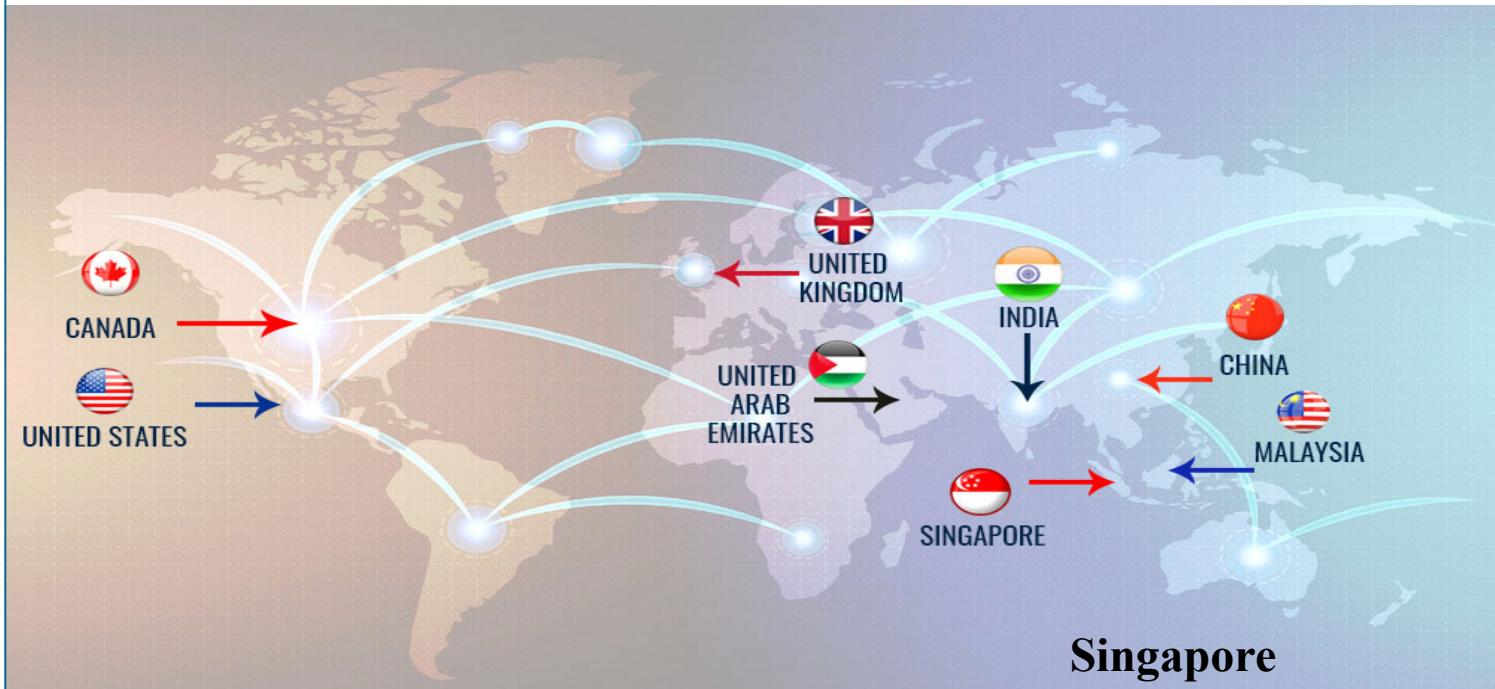
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